

**EXHIBIT 1**

**OMNIBUS OBJECTION 488: EXHIBIT 1 - NO LIABILITY**

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
1 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13902 (SCC)	Lehman Brothers Financial Products Inc.	09/22/2009	26405	Undetermined	Undetermined	No Liability
2 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13901 (SCC)	Lehman Brothers Commercial Corporation	09/22/2009	26406	Undetermined	Undetermined	No Liability
3 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13900 (SCC)	Lehman Commercial Paper Inc.	09/22/2009	26407	Undetermined	Undetermined	No Liability
4 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13899 (SCC)	Lehman Brothers Derivative Products Inc.	09/22/2009	26408	Undetermined	Undetermined	No Liability
5 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13600 (SCC)	LB 745 LLC	09/22/2009	26409	Undetermined	Undetermined	No Liability
6 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	09-10558 (SCC)	Structured Asset Securities Corporation	09/22/2009	26410	Undetermined	Undetermined	No Liability
7 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13885 (SCC)	Lehman Brothers Commodity Services Inc.	09/22/2009	26501	Undetermined	Undetermined	No Liability
8 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13904 (SCC)	Lehman Scottish Finance L.P.	09/22/2009	26556	Undetermined	Undetermined	No Liability
9 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13905 (SCC)	CES Aviation LLC	09/22/2009	29229	Undetermined	Undetermined	No Liability

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10 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	09-10108 (SCC)	Luxembourg Residential Properties Loan Finance S.a.r.l.	09/22/2009	29234	Undetermined	Undetermined	No Liability
11 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13906 (SCC)	CES Aviation V LLC	09/22/2009	29236	Undetermined	Undetermined	No Liability
12 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13907 (SCC)	CES Aviation IX LLC	09/22/2009	29239	Undetermined	Undetermined	No Liability
13 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13908 (SCC)	East Dover Limited	09/22/2009	29241	Undetermined	Undetermined	No Liability
14 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	09-10137 (SCC)	BNC Mortgage LLC	09/22/2009	29245	Undetermined	Undetermined	No Liability
15 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	09-10560 (SCC)	LB Rose Ranch LLC	09/22/2009	29246	Undetermined	Undetermined	No Liability
16 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13888 (SCC)	Lehman Brothers Special Financing Inc.	09/22/2009	29247	Undetermined	Undetermined	No Liability
17 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	09-12516 (SCC)	LB 2080 Kalakaua Owners LLC	09/22/2009	29248	Undetermined	Undetermined	No Liability
18 NEWPORT GLOBAL CREDIT FUND (MASTER) L.P.	08-13893 (SCC)	Lehman Brothers OTC Derivatives Inc.	09/22/2009	29250	Undetermined	Undetermined	No Liability

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19 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13900 (SCC)	Lehman Commercial Paper Inc.	09/22/2009	26348	Undetermined	Undetermined	No Liability
20 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13901 (SCC)	Lehman Brothers Commercial Corporation	09/22/2009	26349	Undetermined	Undetermined	No Liability
21 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13902 (SCC)	Lehman Brothers Financial Products Inc.	09/22/2009	26350	Undetermined	Undetermined	No Liability
22 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13904 (SCC)	Lehman Scottish Finance L.P.	09/22/2009	26351	Undetermined	Undetermined	No Liability
23 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	09-10108 (SCC)	Luxembourg Residential Properties Loan Finance S.a.r.l.	09/22/2009	26352	Undetermined	Undetermined	No Liability
24 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13885 (SCC)	Lehman Brothers Commodity Services Inc.	09/22/2009	26360	Undetermined	Undetermined	No Liability
25 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13905 (SCC)	CES Aviation LLC	09/22/2009	26361	Undetermined	Undetermined	No Liability
26 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13906 (SCC)	CES Aviation V LLC	09/22/2009	26362	Undetermined	Undetermined	No Liability
27 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13893 (SCC)	Lehman Brothers OTC Derivatives Inc.	09/22/2009	26363	Undetermined	Undetermined	No Liability

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28 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13899 (SCC)	Lehman Brothers Derivative Products Inc.	09/22/2009	26364	Undetermined	Undetermined	No Liability
29 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	09-12516 (SCC)	LB 2080 Kalakaua Owners LLC	09/22/2009	26374	Undetermined	Undetermined	No Liability
30 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	09-10558 (SCC)	Structured Asset Securities Corporation	09/22/2009	26375	Undetermined	Undetermined	No Liability
31 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	09-10137 (SCC)	BNC Mortgage LLC	09/22/2009	26376	Undetermined	Undetermined	No Liability
32 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13907 (SCC)	CES Aviation IX LLC	09/22/2009	26377	Undetermined	Undetermined	No Liability
33 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13907 (SCC)	CES Aviation IX LLC	09/22/2009	26390	Undetermined	Undetermined	No Liability
34 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	09-10560 (SCC)	LB Rose Ranch LLC	09/22/2009	26557	Undetermined	Undetermined	No Liability
35 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13888 (SCC)	Lehman Brothers Special Financing Inc.	09/22/2009	26558	Undetermined	Undetermined	No Liability
36 NEWPORT GLOBAL OPPORTUNITIES FUND, LP	08-13600 (SCC)	LB 745 LLC	09/22/2009	26559	Undetermined	Undetermined	No Liability